

Appendix C

Police and Crime Commissioner for Devon and Cornwall/Dorset

This schedule specifies the criteria to be used when applying the relevant accounting policy and will be disclosed in the note.

Accounting Policy	Criteria
Property, Plant and Equipment - Recognition	<p>To change the de-minimus levels to:-</p> <p>Land and Buildings £25k All other assets £10k</p> <p>These de-minimus levels are to be applied to an individual item or a project/programme of work.</p>
Property, Plant and Equipment - Depreciation	<p>The life of the asset is dependent on the type of asset it is. The appropriate budget holder should be consulted with to determine the life of each asset.</p> <p>The range of lives to be presented in the note against each asset class.</p>
Property, Plant and Equipment - Componentisation	<p><u>Devon and Cornwall</u> Component assets are recognised separately from the main asset that they are associated with when the value of the component is more than 20% and greater than £2.5m of the main asset value.</p> <p><u>Dorset Police</u> Component assets are recognised separately from the main asset that they are associated with when the value of the component is more than 25% and greater than £1m of the main asset value.</p>
Property, Plant and Equipment - Revaluation	<p><u>Devon and Cornwall</u> A full valuation is undertaken every 3 years with a desktop exercise done in between to provide the annual update.</p> <p><u>Dorset Police</u> A representative sample of 25% of properties are reviewed and revalued.</p>
Heritage Assets	Heritage assets to be recognised on the balance sheet if the value of an individual item exceeds £10k.
Joint Operations	Significant partnerships are disclosed when the gross expenditure is over £100k.
Intangible Assets	Intangible assets are recognised separately from the tangible asset with which they are associated with where the value of the intangible asset is more than 25% and greater than £100k of the main asset value.