

AGENDA NO: 10



INDEPENDENT AUDIT COMMITTEE - 18 SEPTEMBER 2018

AUDIT COMMITTEE TRAINING PLAN

REPORT BY ALEXIS GARLICK

PURPOSE OF THE REPORT

The purpose of this report is to provide an initial training plan for the members of the Independent Audit Committee, to be planned over the coming year.

1. INTRODUCTION

The Joint Independent Audit Committee which serves Dorset and Devon and Cornwall Police and Crime Commissioners and Chief Constables was formed in December 2017, has requested that a formal training plan be devised to support the ongoing effectiveness of the committee and its members.

2. OBJECTIVES

The objectives of training will be to ensure that the members of the Audit Committee are able to effectively fulfil their Terms of Reference, having gained an understanding of the wider governance and regulatory framework applicable to Police and Crime Commissioners and Chief Constables.

It is expected that the delivery mechanisms will vary, and will include a mix of both internal and external providers and some internal and some public courses. Where possible, training will be appended to existing meetings.

The proposals will also require an annual budget to be confirmed for IAC member development and training.

3. RECOMMENDATIONS

Members are asked to consider the proposals at Appendix A and agree their requirements for the forthcoming year.

Alexis Garlick,
Chief Finance Officer, Dorset OPCC

Topic	Proposed training	Potential providers	Best Timing	Reference material
The organisational structure, PCC and Force responsibilities, CFO roles, and the role of the Police and Crime Panel.	Induction (part 2)	Internal	Jan – March 2019	CIPFA Statement on the Role of the Chief Financial Officers in Policing. Financial Management Code of Practice.
Governance / Annual Governance Statement	The Role of the Audit Committee. Principles of Good Governance	CIPFA or associate, or External auditor.	Before July 2019	CIPFA guidance
Risk management	Presentation of the principles of risk and the link to the good governance and decision making (possibly to include risk financing).	External - Insurance Brokers – ALARM or SWAP	2019/20	
Internal Audit	The Role and Function of Internal Audit and the purpose of the Internal Audit Plan. Effective scrutiny of compliance with audit recommendations.	SWAP	2019/20	
External audit and Value for money	The role of the external auditor. Effective use of resources.	Grant Thornton LLP or other external auditor	Before July 2019	
Annual Accounts	Understanding PCC and CC Financial Statements, selecting appropriate accounting policies and the role of Police Audit Committees in relation to the annual accounts.	CIPFA, or Grant Thornton LLP	Before July 2019	CIPFA Guidance - Understanding local authority financial statements
Treasury Management	Regulatory Framework, economic climate, how the strategy is developed.	Arlingclose & Treasurers	December 2018	The Prudential Code